

TO WHOM IT MAY CONCERN

Our Ref: TA / A114 / COR

Date: 15 November 2018

Dear Sir/ Madam,

SALE OF ALDBROOK LTD

As the accountants and tax agents for Aldbrook Ltd, we write to confirm the following:

1. On 19th September 2018, the above company was sold by its then owners Mr F B Chwodhury, Mr. O. Shorif and Mr Z I Chowdhury for a total consideration of £12,000 (i.e. 1200 shares @ £10 each) to Mr W R Chowdhury and Mr S K Chowdhury.
2. The net assets of the company as per the latest accounts as at 31 January 2018 was £43,162.
3. The sale price of £12,000 reflected the following factors:
 - (a) The company had its liquor license suspended/revoked;
 - (b) There was an immediate roof repair required under the terms of the lease costing the company in excess £30,000.
 - (c) The company had potential UKBA fines of around £30,000.
4. The owners took all the above factors into account when negotiating the price for the company.

We trust the above information is adequate for your purpose. However, please do not hesitate to contact us if you need any further information or explanation in connection with the above.

Yours faithfully,



Ahmed & Co



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